

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-033**

**ACCEPT THE FINANCIAL REPORTS FOR MARCH 2013.**

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority’s expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority’s financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and


WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority’s Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of March 2013, and has caused Financial Reports to be prepared and attached to this resolution as Attachment A.


**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors accepts the Financial Reports for March 2013, attached as Attachment A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 24<sup>th</sup> day of April, 2013.

Submitted and reviewed by:

  
\_\_\_\_\_  
Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:

  
\_\_\_\_\_  
Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 13-033  
Date Passed: 4/24/2013

**Attachment A**  
**Financial Reports for March 2013**

Central Texas Regional Mobility Authority

Balance Sheet

As of

March 31, 2013

March 31, 2012

**Assets**

**Current Assets**

Cash in Regions Operating Account

192,841

84,392

Cash In TexSTAR

145,805

27,027

Regions Payroll Account

86,713

74,171

**Restricted cash/cash equivalents**

Fidelity Government MMA

94,418,741

24,451,918

Restricted Cash-TexStar

33,701,273

117,377,311

Overpayment accounts

29,012

28,009

**Total Cash and Cash Equivalents**

128,574,385

142,042,828

Accounts Receivable

15,269

14,020

Due From Employees

33

0

Due From TTA

266,197

389,737

Due From NTTA

68,998

45,174

Due From HCTRA

112,607

64,586

Due From TxDOT

24,712,734

866,280

Due From Federal Government

463,466

463,465

Interest Receivable

242,109

208,291

**Total Receivables**

25,881,413

2,051,551

**Short Term Investments**

Treasuries

0

4,549,017

Short Term Investments

134,419,785

161,707,343

**Other Current Assets**

Prepaid Insurance

29,547

31,164

**Total Current Assets**

288,929,973

305,832,885

**Construction Work In Process**

327,448,479

308,316,031

**Fixed Assets**

Computers(net)

23,475

30,735

Computer Software(net)

0

373,887

Furniture and Fixtures(net)

727

13,423

Equipment(net)

26,383

44,803

Autos and Trucks(net)

16,096

22,994

Buildings and Toll Facilities(net)

6,054,169

6,211,712

Highways and Bridges(net)

275,063,989

173,994,117

Communication Equipment(net)

817,147

999,148

Toll Equipment(net)

8,898,419

2,199,018

Signs(net)

5,968,168

4,989,142

Land Improvements(net)

3,287,794

1,129,001

Right of Way

24,800,630

24,683,553

Leasehold Improvements

34,006

60,934

**Total Fixed Assets**

324,991,003

214,752,467

**Long Term Investments**

GIC (Restricted )

0

14,653,423

**Other Assets**

Security Deposits

8,644

8,644

Intangible Assets

650

650

Total Bond Issuance Costs

14,759,612

15,321,279

**Total Assets**

956,138,360

877,031,291

## Liabilities

### Current Liabilities

Accounts Payable	943,113	555,120
Overpayments	30,130	28,833
Interest Payable	10,818,221	11,293,551
Due to other Funds	171,248	0
TCDRS Payable	34,022	33,023
Medical Reimbursement Payable	(63.86)	63
Due to other Entities	-	7,066
Other	0	17,178
Due to State of Texas	(0)	2,098
<b>Total Current Liabilities</b>	<b>11,996,671</b>	<b>11,936,932</b>

### Long Term Liabilities

Accrued Vac & Sick Leave Paybl	189,089	413,815
Senior Lien Revenue Bonds 2005	170,404,728	171,678,662
Senior Lien Revenue Bonds 2010	103,842,348	99,271,120
Senior Lien Revenue Bonds 2011	307,086,315	306,409,536
Sn Lien Rev Bnd Prem/Disc 2005	4,543,160	4,667,910
Sn Lien Rev Bnd Prem/Disc 2010	141,348	177,619
Tot Sr Lien Rev Bond Pay Pre/D	924,543	866,189
Subordinated Lien Bond 2010	45,000,000	45,000,000
Subordinated Lien Bond 2011	70,000,000	70,000,000
Sub Lien Bond 2011 Prem/Disc	(2,009,498)	(2,099,314)
TIFIA note 2008	77,506,077	77,526,562
2011 Regions Draw Down Note	1,172,378	200,000
Total Long Term Liabilities	<b>774,115,979</b>	<b>769,266,570</b>
<b>Total Liabilities</b>	<b>786,112,650</b>	<b>781,203,502</b>

### Net Assets Section

Contributed Capital	18,334,846	18,334,846
Net Assets beginning	93,597,898	61,913,602
Current Year Operations	58,092,966	15,579,342
<b>Total Net Assets</b>	<b>151,690,865</b>	<b>77,492,944</b>
<b>Total Liabilities and Net Assets</b>	<b>956,138,360</b>	<b>877,031,291</b>

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2013	Actual Year to Date 3/31/2013	Percent of Budget	Actual Prior Year to Date 3/31/2012
<b>Revenue</b>				
<b>Operating Revenue</b>				
Toll Revenue-TxTag-Manor	574,358	420,833	73.27%	-
Toll Revenue-TxTag-183A	23,317,359	15,855,451	68.00%	11,961,454
Toll Revenue-HCTRA-183A	741,110	734,319	99.08%	523,658
Toll Revenue-HCTRA-Manor	14,957	63,094	421.83%	-
Toll Revenue-NTTA-183A	444,666	487,791	109.70%	338,079
Toll Revenue-NTTA-Manor	8,974	16,109	179.50%	-
Video Tolls 183A	3,599,122	3,509,454	97.51%	2,703,205
Video Tolls Manor Expressway	30,000	45,764	152.55%	-
Fee revenue 183A	1,502,134	1,338,703	89.12%	1,101,749
Fee revenue Manor Expressway	10,000	28,741	287.41%	-
<b>Total Operating Revenue</b>	<b>30,242,680</b>	<b>22,500,260</b>	<b>74.40%</b>	<b>16,628,145</b>
<b>Other Revenue</b>				
Interest Income	180,000	170,832	94.91%	148,019
Grant Revenue	1,236,000	65,076,160	5265%	19,339,487
Reimbursed Expenditures	-	34,774		150,000
Misc Revenue	2,500	217,776	8711%	918,366
Gain/Loss on Sale of Asset	-	-	0.00%	12,342
Unrealized Loss	-	42,708		-
<b>Total Other Revenue</b>	<b>1,418,500</b>	<b>65,542,251</b>	<b>4621%</b>	<b>20,568,214</b>
<b>Total Revenue</b>	<b>\$ 31,661,180</b>	<b>\$ 88,042,510</b>	<b>278.08%</b>	<b>\$ 37,196,359</b>

**Expenses**

**Salaries and Wages**

Salary Expense-Regular	2,115,939	1,387,326	65.57%	1,390,676
Part Time Salary Expense	12,000	480	4.00%	7,927
Overtime Salary Expense	3,000	-	0.00%	-
Contractual Employees Expense	5,000	1,202	24.03%	7,623
TCDRS	307,536	187,672	61.02%	195,118
FICA	96,433	53,021	54.98%	56,508
FICA MED	30,899	20,141	65.18%	19,957
Health Insurance Expense	186,370	138,704	74.42%	140,927
Life Insurance Expense	5,684	3,433	60.40%	3,056

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2013	Actual Year to Date 3/31/2013	Percent of Budget	Actual Prior Year to Date 3/31/2012
Auto Allowance Expense	10,200	-	0.00%	4,462
Other Benefits	185,610	63,606	34.27%	136,647
Unemployment Taxes	12,960	(16)	0.00%	1,711
Salary Reserve	50,000	-	0.00%	-
<b>Total Salaries and Wages</b>	<b>3,021,631</b>	<b>1,855,569</b>	<b>61.41%</b>	<b>1,964,611</b>
<b>Contractual Services</b>				
<u>Professional Services</u>				
Accounting	12,000	5,734	47.78%	24,029
Auditing	65,000	44,990	69.22%	44,771
General Engineering Consultant	1,250,000	123,715	9.90%	661,104
GEC-Trust Indenture Support	-	25,593		-
GEC-Financial Planning Support	-	35,554		-
GEC-Toll Ops Support	-	1,748		-
GEC-Roadway Ops Support	-	128,766		-
GEC-Technology Support	-	26,231		-
GEC-Public Information Support	-	7,673		-
GEC-General Support	-	171,411		-
General System Consultant	175,000	6,028	3.44%	37,484
Image Processing	780,000	760,492	97.50%	583,662
Facility maintenance	41,954	9,749	23.24%	10,740
HERO	1,629,000	817,681	50.20%	510,641
Human Resources	25,000	11,196	44.78%	67,281
Legal	270,000	175,025	64.82%	76,991
Photography	15,000	-	0.00%	12,500
Traffic & Revenue Consultants	-	2,999		-
<b>Total Professional Services</b>	<b>4,262,954</b>	<b>2,354,584</b>	<b>55.23%</b>	<b>2,029,203</b>
<u>Other Contractual Services</u>				
IT Services	65,000	27,705	42.62%	31,784
Graphic Design Services	10,000	11,070	110.70%	400
Website Maintenance	35,000	2,929	8.37%	10,875
Research Services	50,000	3,154	6.31%	3,100
Copy Machine	10,000	4,931	49.31%	4,457
Software Licenses	17,200	8,467	49.23%	805
ETC Maintenance Contract	1,029,900	427,951	41.55%	552,257

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2013	Actual Year to Date 3/31/2013	Percent of Budget	Actual Prior Year to Date 3/31/2012
ETC Development	125,000	-	0.00%	15,356
ETC Testing	30,000	-	0.00%	1,620
Communications and Marketing	140,000	139,373	99.55%	77,777
Advertising Expense	60,000	68,756	114.59%	31,906
Direct Mail	5,000	-	0.00%	-
Video Production	5,000	20,920	418.40%	1,946
Radio	10,000	-	0.00%	-
Other Public Relations	2,500	-	0.00%	-
Law Enforcement	250,000	115,281	46.11%	174,600
Special assignments	5,000	-	0.00%	-
Traffic Management	-	42,823		55,890
Emergency Maintenance	10,000	-	0.00%	-
Security Contracts	600	114	18.94%	-
Roadway Maintenance Contract	640,000	98,118	15.33%	74,559
Landscape Maintenance	280,000	92,450	33.02%	102,253
Signal & Illumination Maint	-	46,743		60,950
Mowing and litter control	-	40,806		52,095
Striping	-	-	0.00%	19,600
Graffiti removal	-	225		-
Cell Phones	9,700	6,721	69.29%	6,283
Local Telephone Service	18,000	11,100	61.67%	9,732
Internet	4,500	-	0.00%	435
Fiber Optic System	63,000	27,651	43.89%	31,999
Other Communication Expenses	11,500	127	1.11%	273
Subscriptions	1,850	107	5.78%	120
Memberships	33,959	26,042	76.69%	27,180
Continuing Education	7,300	2,845	38.97%	4,432
Professional Development	14,000	-	0.00%	3,470
Seminars and Conferences	33,000	16,559	50.18%	10,479
Staff-Travel	76,000	55,201	72.63%	30,482
Other Contractual Svcs	200	-	0.00%	177
TxTag Collection Fees	1,434,788	978,352	68.19%	909,125
Contractual Contingencies	250,500	649	0.26%	34,115
<b>Total Other Contractual Services</b>	<b>4,738,497</b>	<b>2,277,169</b>	<b>48.06%</b>	<b>2,340,532</b>
<b>Total Contractual Services</b>	<b>9,001,451</b>	<b>4,631,753</b>	<b>51.46%</b>	<b>4,369,736</b>

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2013	Actual Year to Date 3/31/2013	Percent of Budget	Actual Prior Year to Date 3/31/2012
<b>Materials and Supplies</b>				
Books & Publications	12,500	4,504	36.03%	6,817
Office Supplies	11,000	2,239	20.35%	4,023
Computer Supplies	12,500	5,853	46.82%	8,107
Copy Supplies	2,200	745	33.89%	585
Annual Report printing	7,000	5,534	79.06%	7,673
Other Reports-Printing	10,000	3,408	34.08%	1,298
Direct Mail Printing	5,000	-	0.00%	-
Office Supplies-Printed	2,500	118	4.70%	1,328
Maintenance Supplies-Roadway	9,175	-	0.00%	9,175
Promotional Items	10,000	4,827	48.27%	-
Displays	5,000	-	0.00%	-
ETC spare parts expense	30,000	-	0.00%	3,178
Tools & Equipment Expense	1,000	-	0.00%	89
Misc Materials & Supplies	3,000	-	0.00%	683
<b>Total Materials and Supplies</b>	<b>120,875</b>	<b>27,228</b>	<b>22.53%</b>	<b>42,956</b>
<b>Operating Expenses</b>				
Gasoline Expense	5,000	2,595	51.90%	3,500
Mileage Reimbursement	5,950	4,001	67.24%	3,421
Toll Tag Expense	3,120	1,707	54.71%	2,336
Parking	41,175	29,886	72.58%	32,676
Meeting Facilities	250	-	0.00%	-
Community Meeting/ Events	5,000	-	0.00%	-
Meeting Expense	9,800	7,376	75.26%	3,388
Public Notices	2,200	-	0.00%	-
Postage Expense	5,650	286	5.06%	471
Overnight Delivery Services	1,600	249	15.59%	535
Local Delivery Services	1,250	12	0.96%	6
Insurance Expense	90,000	48,038	53.38%	53,087
Repair & Maintenance-General	500	658	131.56%	263
Repair & Maintenance-Vehicles	500	203	40.54%	460
Repair & Maintenance Toll Equip	5,000	400	8.01%	2,047
Rent Expense	250,000	146,913	58.77%	155,313
Water	7,500	5,093	67.91%	4,984
Electricity	178,500	49,560	27.76%	47,126



**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2013	Actual Year to Date 3/31/2013	Percent of Budget	Actual Prior Year to Date 3/31/2012
Other Licenses	640	729	113.91%	510
Community Initiative Grants	65,000	30,000	46.15%	47,500
<b><u>Non Cash Operating Expenses</u></b>				
Amortization Expense	76,000	230,751	303.62%	921,644
Dep Exp- Furniture & Fixtures	9,000	11,183	124.25%	6,422
Dep Expense - Equipment	26,400	12,586	47.67%	11,783
Dep Expense - Autos & Trucks	7,000	5,174	73.91%	4,599
Dep Expense-Buildng & Toll Fac	177,000	124,296	70.22%	132,419
Dep Expense-Highways & Bridges	8,000,000	4,839,979	60.50%	3,725,405
Dep Expense-Communic Equip	195,000	134,296	68.87%	143,128
Dep Expense-Toll Equipment	965,000	701,328	72.68%	346,336
Dep Expense - Signs	135,000	108,328	80.24%	99,951
Dep Expense-Land Improvemts	67,000	104,579	156.09%	49,353
Depreciation Expense-Computers	10,000	8,174	81.74%	7,309
<b>Total Operating Expenses</b>	<b>10,346,035</b>	<b>6,608,379</b>	<b>63.87%</b>	<b>5,805,967</b>
<b><u>Financing Expenses</u></b>				
Arbitrage Rebate Calculation	6,000	5,605	93.42%	5,455
Loan Fee Expense	12,500	-	0.00%	12,000
Rating Agency Expense	35,000	40,300	115.14%	5,300
Trustee Fees	6,000	2,000	33.33%	-
Bank Fee Expense	8,000	4,370	54.62%	15,890
Continuing Disclosure	4,000	-	0.00%	-
Interest Expense	20,318,015	16,426,192	80.85%	9,017,391
Contingency	15,000	-	0.00%	-
<b><u>Non Cash Financing Expenses</u></b>				
Bond issuance expense	300,000	348,148	116.05%	377,710
<b>Total Financing Expenses</b>	<b>20,704,515</b>	<b>16,826,615</b>	<b>81.27%</b>	<b>9,433,747</b>
<b><u>Other Gains or Losses</u></b>				
<b>Total Other Gains or Losses</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Total Expenses</b>	<b>\$ 43,194,507</b>	<b>\$ 29,949,544</b>	<b>69.34%</b>	<b>\$ 21,617,017</b>
<b>Net Income</b>	<b>\$ (11,533,327)</b>	<b>\$ 58,092,966</b>		<b>\$ 15,579,342</b>

Central Texas Regional Mobility Authority  
Statement of Cash Flows - FY 2013  
as of March 31, 2013

<b>Cash flows from operating activities:</b>	
Receipts from Department of Transportation	\$ 49,951,086
Receipts from toll fees	22,837,802
Receipts from other fees	-
Receipts from interest income	1,536,004
Receipts from other sources	419,905
Payments to vendors	(6,513,384)
Payments to employees and benefits	(1,754,759)
Net cash flows used in operating activities	<u>66,476,654</u>
 <b>Cash flows from capital and related financing activities:</b>	
Payments on interest	(41,260,907)
Payment on Bonds/Notes	(3,597,622)
Acquisitions of property and equipment	(3,875)
Acquisitions of construction in progress	(83,273,526)
Proceeds from Draw Down Note	1,500,000
Net cash flows used in capital and related financing activities	<u>(126,635,931)</u>
 <b>Cash flows from investing activities:</b>	
Purchase of investments	(35,425,320)
Proceeds from sale or maturity of investments	123,270,907
Net cash flows provided by investing activities	<u>87,845,587</u>
 Net increase in cash and cash equivalents	 27,686,311
Cash and cash equivalents at beginning of July 2012	100,680,911
Cash and cash equivalents at end of March 2013	<u>\$ 128,574,385</u>
 <b>Reconciliation of change in net assets to net cash provided by operating activities:</b>	
Change in net assets	\$ 58,092,966
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	6,280,673
Nonoperating interest	16,424,549
Bond Issuance Expense	177,247
Changes in assets and liabilities:	
(Increase)/Decrease in accounts receivable	(14,642,009)
(Increase)/Decrease in prepaid expenses and other assets	(38,469)
(Increase)/Decrease in interest receivable	1,453,189
Increase/(Decrease) in deferred revenue (audit adjustments)	(77,482)
Increase/(Decrease) in other payable	(176,815)
Increase/(Decrease) in accounts payable	(1,017,193)
Total adjustments	<u>8,383,688</u>
 Net cash flows provided by operating activities	 <u>\$ 66,476,654</u>

INVESTMENTS by FUND

		Balance March 31, 2013		
<b>Renewal &amp; Replacement Fund</b>				<b>TexSTAR 33,847,077.63</b>
	TexSTAR	661,044.88		CD's 8,000,000.00
	Regions Sweep	0.66		Regions Sweep 94,418,741.46
	Agencies		661,045.54	Agencies 126,418,714.43
<b>TxDOT Grant Fund</b>				
	TexSTAR	5,424,395.32		
	Regions Sweep	37,549.17		
	CD's	3,000,000.00		
	Agencies	1,000,000.00	9,461,944.49	\$ 262,684,533.52
<b>Subordinate Lien DS Fund 05</b>				
	Regions Sweep	951,374.62	951,374.62	
<b>Debt Service Reserve Fund 05</b>				
	TexSTAR	12,570,680.73		
	Regions Sweep	56,750.21		
	Agencies	5,168,556.67	17,795,987.61	
<b>Debt Service Fund 05</b>				
	Regions Sweep	2,582,422.78		
	Agencies	25,270,228.94	27,852,651.72	
<b>2010 Senior Lien DSF</b>				
	Regions Sweep	860,844.68		
	TexSTAR	0.15	860,844.83	
<b>2010-1 Debt Service Fund</b>				
	Regions Sweep	661,593.73	661,593.73	
<b>2010-2 Debt Service Fund</b>				
	Regions Sweep	331,019.55	331,019.55	
	Agencies			
<b>2011 Debt Service Acct</b>				
	Regions Sweep	0.33	0.33	
<b>2011 Sub Debt DSRF</b>				
	Regions Sweep	2,021,965.24		
	CD's	5,000,000.00	7,021,965.24	
<b>Operating Fund</b>				
	TexSTAR	145,804.63		
	TexSTAR-Trustee	1,801,755.34		
	Regions Sweep	2.18	1,947,562.15	
<b>Revenue Fund</b>				
	TexSTAR	1.00		
	Regions Sweep	1,137,201.44	1,137,202.44	
<b>General Fund</b>				
	TexSTAR	53.78		
	Regions Sweep	6,682,932.16	6,682,985.94	
<b>2010 Senior Lien Capitalized Interest</b>				
	Regions Sweep	0.07		
	TexSTAR	487.87	487.94	
<b>2010-1 Sub Lien Capitalized Interest</b>				
	Regions Sweep	0.00		
	TexSTAR	0.00	-	
<b>2010-2 Sub Lien Capitalized Interest</b>				
	TexSTAR	33.69		
	Regions Sweep	0.01	33.70	
<b>2011 Sr Capitalized Interest Fund</b>				
	Regions Sweep	37,576.39		
	Agencies	17,781,989.07	17,819,565.46	
<b>2011 Sub Capitalized Interest Fund</b>				
	Regions Sweep	574.24		
	Agencies	4,695,955.73	4,696,529.97	
<b>2010-1 Sub BABs subsidy</b>				
	Regions Sweep	20.50	20.50	
<b>2010-2 Sub BABs subsidy</b>				
	Regions Sweep	0.00	-	
<b>2010 Senior Lien Debt Service Reserve Fund</b>				
	TexSTAR	5,560,468.54		
	Regions Sweep	65,857.96		
	Agencies	3,913,542.75	9,539,869.25	
<b>2010-2 Sub Lien Debt Service Reserve Fund</b>				
	TexSTAR	779,525.09		
	Regions Sweep	203,935.12		
	Agencies	190,000.00	1,173,460.21	
<b>2010-1 Sub Lien Debt Service Reserve Fund</b>				
	TexSTAR	1,911,568.36		
	Regions Sweep	15,000.87		
	Agencies	2,048,386.27	3,974,955.50	
<b>MoPac Construction Fund</b>				
	Regions Sweep	16,041,581.47	16,041,581.47	
<b>2010-1 Sub Lien Projects Fund</b>				
	TexSTAR	822,865.85		
	Regions Sweep	0.00	822,865.85	
<b>2010 Senior Lien Construction Fund</b>				
	TexSTAR	1.19		
	Regions Sweep	2,793,009.42	2,793,010.61	
<b>2011 Sub Debt Project fund</b>				
	TexSTAR	4,168,271.55		
	Agencies	25,007,958.33		
	Regions Sweep	18,887,622.60	48,063,852.48	
<b>2011 Sr Financial Assistance Fund</b>				
	Regions Sweep	31.73	31.73	
<b>2011 Senior Lien Project Fund</b>				
	TexSTAR	119.66		
	Regions Sweep	41,049,874.33		
	Agencies	41,342,096.67	82,392,090.66	
			<u>\$ 262,684,533.52</u>	

**CTRMA INVESTMENT REPORT**

Month Ending 3/31/13						
Balance 3/1/2013	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 3/31/2013	Rate Mar 13
<b>Amount in Trustee TexStar</b>						
2011 Sub Lien Construction Fund	4,167,873.30		398.25		4,168,271.55	0.124%
2011 Senior Lien Construction Fund	119.66				119.66	0.124%
2010 Senior Lien Construction Fund	1.19				1.19	0.124%
2010-1 Sub Lien Projects	825,360.63		78.79	2,573.57	822,865.85	0.124%
General Fund	53.78				53.78	0.124%
Trustee Operating Fund	1,401,609.39	1,000,000.00	145.95	600,000.00	1,801,755.34	0.124%
Renewal and Replacement	660,981.72		63.16		661,044.88	0.124%
TxDOT Grant Fund	5,423,877.07		518.25		5,424,395.32	0.124%
Revenue Fund	1.00				1.00	0.124%
Senior Lien Debt Service Reserve Fund	12,569,479.68		1,201.05		12,570,680.73	0.124%
2010 Senior Lien DSF	0.15				0.15	0.124%
2010 Senior Lien Debt Service Reserve Fund	5,559,937.27		531.27		5,560,468.54	0.124%
2010-2Sub Lien Debt Service Reserve Fund	779,450.61		74.48		779,525.09	0.124%
2010-1Sub Lien Debt Service Reserve Fund	1,911,385.74		182.62		1,911,568.36	0.124%
2010 Senior Lien Capitalized Interest	487.86		0.01		487.87	0.124%
2010-2 Sub Liien Capitalized Interest	33.69				33.69	0.124%
<b>33,300,652.74</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>3,193.83</b>	<b>602,573.57</b>	<b>33,701,273.00</b>	
<b>Amount in TexStar Operating Fund</b>						
<b>145,790.70</b>	<b>600,000.00</b>		<b>13.93</b>	<b>600,000.00</b>	<b>145,804.63</b>	<b>0.124%</b>

**CTRMA INVESTMENT REPORT**

	Month Ending 3/31/13					Rate Mar 13	
	Balance 3/1/2013	Additions	Discount Amortization	Accrued Interest	Withdrawals		Balance 3/31/2013
<b>Regions Sweep Money Market Fund</b>							
Operating Fund	2.18	1,000,000.00			1,000,000.00	2.18	0.150%
2010-1 Sub Lien Project Acct	0.00	2,573.57			2,573.57	0.00	0.150%
2010 Senior Lien Project Acct	2,913,023.67			340.96	120,355.21	2,793,009.42	0.150%
2011 Sub Lien Project Acct	493,815.78	18,000,000.00		393,806.82		18,887,622.60	0.150%
2011 Senior Lien Project Acct	37,405,579.88	7,750,000.00		263,451.33	4,369,156.88	41,049,874.33	0.150%
2011 Sr Financial Assistance Fund	31.73	7,500,000.00			7,500,000.00	31.73	0.150%
2005 Debt Service Fund	1,721,545.04	860,729.17		148.57		2,582,422.78	0.150%
2010 Senior DSF	573,870.15	286,925.00		49.53		860,844.68	0.150%
2011 Senior Lien Debt Service Acct	0.33					0.33	0.150%
2010-1 Debt Service Fund	441,165.02	220,390.63		38.08		661,593.73	0.150%
Subordinate Lien TIFIA DS Fund	634,223.38	317,096.50		54.74		951,374.62	0.150%
2010-2 BABs Supplemental Security	0.00					0.00	0.150%
2010-2 Debt Service Fund	273,837.07	57,154.26		28.22		331,019.55	0.150%
2010-2 Cap I Fund	0.01					0.01	0.150%
2010 CAP Interest Senior lien	0.07					0.07	0.150%
2011 Sr Cap I Fund	37,572.07			4.32		37,576.39	0.150%
2011 Sub Debt CAP I	574.17			0.07		574.24	0.150%
2010-1 Sub lien BABs supplemental Security	20.50					20.50	0.150%
TxDOT Grant Fund	37,544.85			4.32		37,549.17	0.150%
Renewal and Replacement	0.66					0.66	0.150%
Revenue Fund	1,352,949.11	2,734,259.46		149.33	2,950,156.46	1,137,201.44	0.150%
General Fund	4,560,382.59	2,690,603.38		500.28	568,554.09	6,682,932.16	0.150%
2010 Senior Debt Service Reserve Fund	43,915.41			21,942.55		65,857.96	0.150%
2010-1 Debt Service Reserve Fund	15,000.01			0.86		15,000.87	0.150%
2010-2 Debt Service Reserve Fund	203,911.66			23.46		203,935.12	0.150%
2011 Sub Debt Debt Service Reserve Fund	2,021,609.33			355.91		2,021,965.24	0.150%
2005 Senior Lien Debt Service Reserve Fund	35,000.78			21,749.43		56,750.21	0.150%
MoPac Managed Lane Construction Fund	16,316,894.38			1,895.06	277,207.97	16,041,581.47	0.150%
	<b>69,082,469.83</b>	<b>41,419,731.97</b>	<b>0.00</b>	<b>704,543.84</b>	<b>16,788,004.18</b>	<b>94,418,741.46</b>	
<b>Amount in Fed Agencies and Treasuries</b>							
Amortized Principal	144,569,928.61		(151,214.18)		18,000,000.00	126,418,714.43	
Accrued Interest				177,793.20			
	<b>144,569,928.61</b>	<b>0.00</b>	<b>(151,214.18)</b>		<b>18,000,000.00</b>	<b>126,418,714.43</b>	

**CTRMA INVESTMENT REPORT**

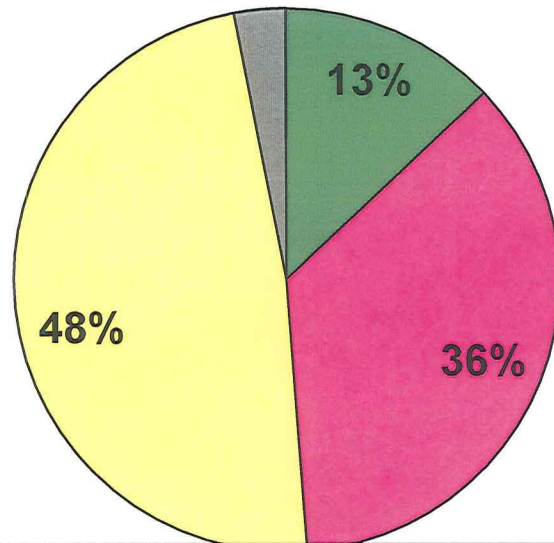
Month Ending 3/31/13					
Balance 3/1/2013	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 3/31/2013
Certificates of Deposit	3,000,000.00	5,000,000.00		0.00	8,000,000.00
Total in Pools	33,446,443.44	1,600,000.00		3,207.76	33,847,077.63
Total in Money Market	69,082,469.83	41,419,731.97		704,543.84	94,418,741.46
Total in Fed Agencies	144,569,928.61	0.00	(151,214.18)	18,000,000.00	126,418,714.43
<b>Total Invested</b>	<b>250,098,841.88</b>	<b>48,019,731.97</b>	<b>(151,214.18)</b>	<b>707,751.60</b>	<b>262,684,533.52</b>

Rate  
Mar 13

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

## Allocation of Funds



■ Total in Pools

■ Total in Money Market

■ Total in Fed Agencies

■ Total in CD's

Amount of investments As of March 31, 2013

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
San Antonio Water Utilities	79642BLN1	190,000.00	190,000.00	190,224.20	1.4570%	11/23/2010	5/15/2013	2010-2 DSRF
Freddie Mac	3134G2U42	1,000,000.00	1,000,000.00	1,001,210.00	0.3750%	3/15/2012	10/15/2013	TxDOT Grant Fund
Federal Home loan Bank	3137EABM0	2,473,720.78	2,338,340.19	2,340,218.85	0.3930%	6/29/2011	6/28/2013	2011 Sub Debt CAP I
Federal Home loan Bank	3134A4UL6	2,326,924.30	2,357,615.54	2,351,229.28	0.6300%	6/29/2011	11/15/2013	2011 Sub Debt CAP I
Federal Home loan Bank	3134A4UL6	8,794,454.76	8,928,806.85	8,905,206.24	0.7190%	6/29/2011	11/15/2013	2011 Sr Debt CAP I
Federal Home loan Bank	3137EABM0	9,351,457.81	8,853,182.22	8,862,355.30	0.4830%	6/29/2011	6/28/2013	2011 Sr Debt CAP I
Davis Cnty Utah Sch Dist	239019UK6	1,397,056.00	1,325,257.00	1,325,204.40	0.2300%	2/9/2012	6/1/2013	2011 SR DSRF
Fannie Mae	31398A3L4	3,883,198.70	3,843,299.67	3,847,656.30	0.2605%	2/7/2012	9/17/2013	2005 Sr DSRF
Fannie Mae	31398A3L4	3,954,171.00	3,913,542.75	3,917,979.00	0.2605%	2/7/2012	9/17/2013	2010 Sr DSRF
Federal Home Loan Bank	3133XR88	7,370,650.00	7,123,550.00	7,118,300.00	0.2990%	3/30/2012	9/6/2013	2011 Sr Project
Federal Home Loan Bank	313378U41	12,009,480.00	12,003,686.67	12,012,480.00	0.2970%	3/30/2012	9/30/2013	2011 Sr Project
Freddie Mac	3134G3BF6	12,054,960.00	12,020,610.00	12,037,320.00	0.3592%	3/30/2012	12/23/2013	2011 Sr Project
Federal Home Loan Bank	313376KS3	25,047,750.00	25,007,958.33	25,012,500.00	0.2440%	3/30/2012	6/21/2013	2011 Sub Project
Fannie Mae	31359MRG0	MATURED	MATURED	MATURED	0.1950%	3/30/2012	3/15/2013	2011 Sub Project
Federal Home Loan Bank	3133XWKV0	10,388,500.00	10,194,250.00	10,209,600.00	0.3791%	3/30/2012	3/14/2014	2011 Sr Project
Freddie Mac	3137EADD8	1,004,940.00	1,004,149.60	1,003,910.00	0.2290%	12/3/2012	4/17/2015	2010-1 DSRF
Northside ISD	66702RAG7	1,057,700.00	1,044,236.67	1,050,800.00	0.3580%	12/5/2012	2/15/2015	2010-1 DSRF
Fannie Mae	3135G0BY8	8,081,952.00	8,075,249.14	8,070,720.00	0.2150%	2/8/2013	8/28/2014	2005 DSRF
Fannie Mae	313560TW3	4,999,250.00	4,999,300.00	4,994,350.00	0.4060%	2/8/2013	7/30/2015	2006 DSRF
Federal Home Loan Bank	313371W51	12,217,422.00	12,195,679.80	12,175,080.00	0.2646%	2/8/2013	12/12/2014	2007 DSRF
		<u>101,247,263.35</u>	<u>126,418,714.43</u>	<u>126,426,343.57</u>				

Agency	CUSIP #	COST	Cumulative 3/31/2013			Interest Income March 31, 2013		
			Amortization	Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
San Antonio Water Utilities	79642BLN1	190,000.00	0.00	190,000.00	190,000.00	230.69		230.69
Freddie Mac	3134G2U42	1,000,000.00	-	1,000,000.00	1,000,000.00	312.50		312.50
Federal Home loan Bank	3137EABM0	2,473,720.78	135,380.59	2,338,340.19	2,319,000.00	7,246.88	(6,446.70)	800.18
Federal Home loan Bank	3134A4UL6	2,326,924.30	30,691.24	2,357,615.54	2,362,000.00		1,461.49	1,461.49
Federal Home loan Bank	3134A4UL6	8,794,454.76	134,352.09	8,928,806.85	8,946,000.00		6,397.72	6,397.72
Federal Home loan Bank	3137EABM0	9,351,457.81	498,275.59	8,853,182.22	8,782,000.00	27,443.75	(23,727.41)	3,716.34
Davis Cnty Utah Sch Dist	239019UK6	1,397,056.00	71,799.00	1,325,257.00	1,315,000.00	5,479.17	(5,128.50)	350.67
Fannie Mae	31398A3L4	3,883,198.70	39,899.03	3,843,299.67	3,830,000.00	3,590.63	(2,216.61)	1,374.02
Fannie Mae	31398A3L4	3,954,171.00	40,628.25	3,913,542.75	3,900,000.00	3,656.25	(2,257.13)	1,399.12
Federal Home Loan Bank	3133XR88	7,370,650.00	247,100.00	7,123,550.00	7,000,000.00	23,333.33	(20,591.70)	2,741.63
Federal Home Loan Bank	313378U41	12,009,480.00	5,793.33	12,003,686.67	12,000,000.00	3,500.00	(526.67)	2,973.33
Freddie Mac	3134G3BF6	12,054,960.00	34,350.00	12,020,610.00	12,000,000.00	6,250.00	(2,290.00)	3,960.00
Federal Home Loan Bank	313376KS3	25,047,750.00	39,791.67	25,007,958.33	25,000,000.00	8,333.33	(2,652.78)	5,680.55
Fannie Mae	31359MRG0	MATURED	MATURED	MATURED	18,000,000.00	65,625.00	(59,655.00)	5,970.00
Federal Home Loan Bank	3133XWKV0	10,388,500.00	194,250.00	10,194,250.00	10,000,000.00	19,791.67	(16,187.50)	3,604.17
Freddie Mac	3137EADD8	1,004,940.00	790.40	1,004,149.60	1,000,000.00	500.00	(197.60)	302.40
Northside ISD	66702RAG7	1,057,700.00	13,463.33	1,044,236.67	1,000,000.00	2,500.00	(1,923.33)	576.67
Fannie Mae	3135G0BY8	8,081,952.00	6,702.86	8,075,249.14	8,000,000.00	5,833.33	(4,426.42)	1,406.91
Fannie Mae	313560TW3	4,999,250.00	(50.00)	4,999,300.00	500,000.00	1,666.67	25.00	1,691.67
Federal Home Loan Bank	313371W51	12,217,422.00	21,742.20	12,195,679.80	12,000,000.00	15,000.00	(10,871.10)	4,128.90
		<u>127,603,587.35</u>	<u>1,514,959.58</u>	<u>126,418,714.43</u>	<u>139,144,000.00</u>	<u>177,793.20</u>	<u>(151,214.24)</u>	<u>41,851.48</u>



March 31, 2013

Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	March 31, 2013 Interest	FUND
Compass Bank	CD9932129	3,000,000	0.35%	8/27/2012	2/27/2014	\$ 863.01	TxDOT Grant Fund
Compass Bank	CD 02636	5,000,000	0.35%	2/5/2013		\$ 1,458.33	2011 Sub DSRF
		<u>8,000,000</u>				<u>\$ 2,321.34</u>	



## Monthly Newsletter - March 2013

### Performance

#### As of March 31, 2013

Current Invested Balance	\$5,635,357,483.25
Weighted Average Maturity (1)	52 Days
Weighted Average Maturity (2)	59 Days
Net Asset Value	1.000126
Total Number of Participants	770
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$811,966.84
Management Fee Collected	\$249,752.08
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### March Averages

Average Invested Balance	\$5,881,101,026.63
Average Monthly Yield, on a simple basis	0.1125%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	60 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### New Participants

We would like to welcome the following entities who joined the TexSTAR program in March:

★ Advantage Academy      ★ Harris County

### Program Information

Please be advised that the deadline for internal transfer transactions between TexSTAR accounts has been changed to 4:00 p.m. CST. This makes the deadline for internal transfers consistent with the deadline for wire and ACH transactions and with the TexSTAR fund closing time of 4 p.m. CST. For additional information, contact TexSTAR Participant Services at 800.839.7827.

### Economic Commentary

As events in the first quarter in both the U.S. and Europe threatened to derail the rally in risk assets, accommodative support from central banks benefited U.S. stock markets, which reached multi-year highs. The Standard & Poor's 500 Index gained 10.6% for the quarter and closed at a record high for the first time since 2007. In the U.S., lawmakers were able to avert the potential cliff in fiscal spending at the beginning of the year and markets were resilient despite additional concerns regarding automatic spending cuts, referred to as sequestration. U.S. markets experienced some weakness when minutes of the January Fed meeting revealed that the current \$85 billion in monthly bond purchases may be scaled back earlier than anticipated. However, markets rebounded again when Fed Chairman Bernanke made several statements during the quarter that defended the asset purchase program and maintained the Fed's accommodative policy dependence on economic data. While the pace of asset purchases may not remain at \$85 billion per month all year, the Fed made it clear that policy will stay accommodative for a very long time. The U.S. economy displayed signs of resilience in the first quarter, despite headwinds from fiscal policy. With the decline in the savings rate and the phasing in of sequestration cuts, it remains to be seen if this positive momentum can be sustained. The personal savings rate is at its lowest level since late 2007 and explains the continued strength in personal spending in the face of higher taxes. Measures of consumer confidence turned lower in the first quarter as the combination of increased taxes, sequestration headlines, and higher gasoline prices overwhelmed strong equity market performance..

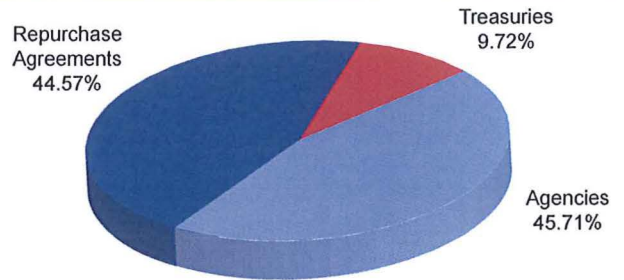
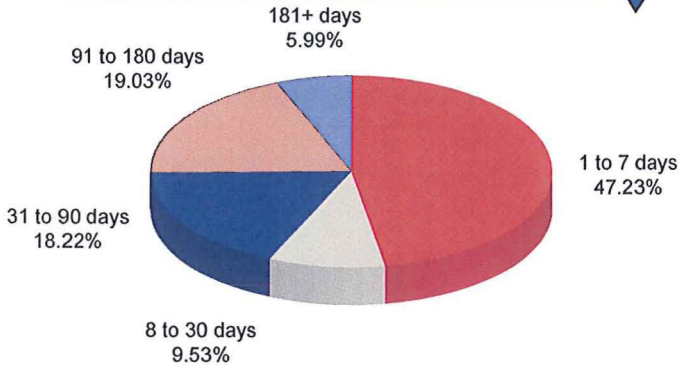
Accommodative central bank policy appears to be working. In the U.S., the wealth effect of improving financial markets and housing prices seems to be offsetting the impact of fiscal cuts and higher energy prices. While problems in Europe are not resolved, it is clear that policymakers have calmed markets. Geopolitical risks, such as the dissolution of civil society in the Middle East, nuclear arms threat in Iran and North Korea and the potential for trade friction between China and Japan could also derail the currently favorable environment for risk assets. It is anticipated that the Fed will continue to purchase \$85 billion of securities per month through 2013. Only significantly stronger economic growth would change this view. It is believed highly accommodative monetary policy and below trend growth will still be the best environment for financial asset prices.

This information is an excerpt from an economic report dated March 2013 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

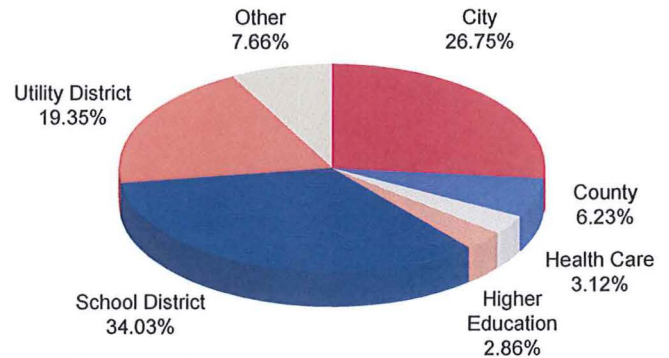
*For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).*

## Information at a Glance

### Portfolio by Type of Investment As of March 31, 2013



### Portfolio by Maturity As of March 31, 2013



### Distribution of Participants by Type As of March 31, 2013

## Historical Program Information

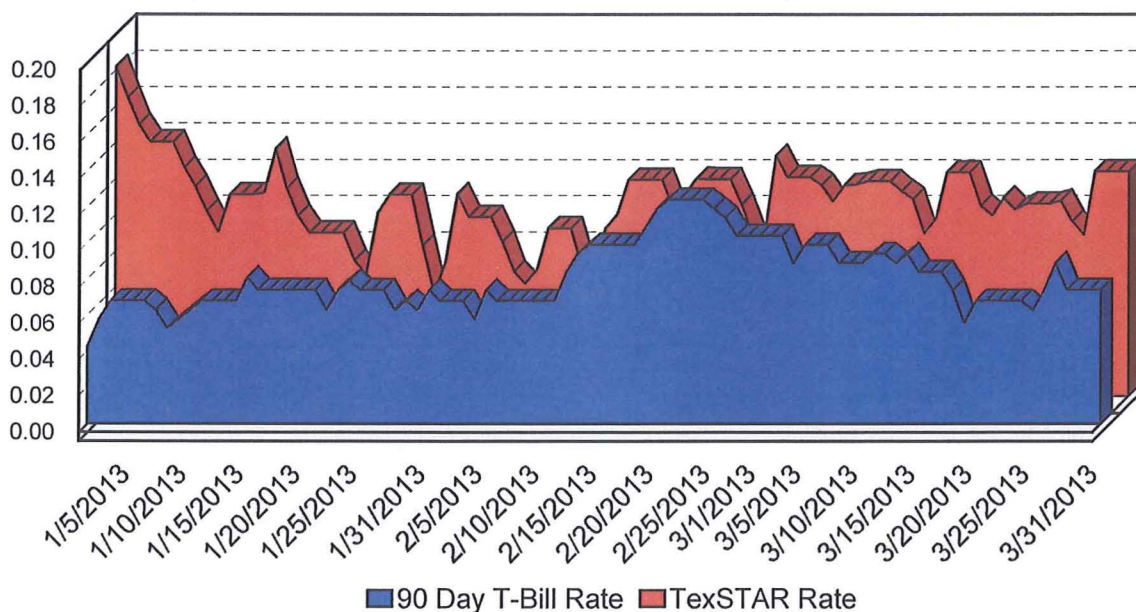
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Mar 13	0.1125%	\$5,635,357,483.25	\$5,636,069,051.83	1.000126	52	60	770
Feb 13	0.0996%	6,248,843,373.19	6,249,277,988.81	1.000069	51	58	768
Jan 13	0.1103%	6,030,821,287.69	6,031,600,682.90	1.000129	48	57	767
Dec 12	0.1647%	5,411,874,896.68	5,412,541,199.28	1.000123	49	60	767
Nov 12	0.1720%	4,745,368,285.66	4,745,870,906.22	1.000105	51	63	765
Oct 12	0.1746%	4,755,942,789.56	4,756,394,096.44	1.000094	45	60	763
Sep 12	0.1574%	4,659,065,730.90	4,659,684,743.38	1.000132	46	63	759
Aug 12	0.1326%	4,724,281,980.85	4,724,862,450.42	1.000122	49	67	759
Jul 12	0.1359%	5,189,684,471.14	5,190,308,464.19	1.000120	46	66	757
Jun 12	0.1379%	4,983,255,681.46	4,983,767,166.12	1.000102	48	70	756
May 12	0.1273%	5,178,606,480.90	5,179,224,581.51	1.000119	47	70	754
Apr 12	0.1098%	5,255,005,296.99	5,255,613,981.07	1.000115	46	69	752

## Portfolio Asset Summary as of March 31, 2013

	Book Value	Market Value
Uninvested Balance	\$ 25,328,946.22	\$ 25,328,946.22
Accrual of Interest Income	2,023,047.10	2,023,047.10
Interest and Management Fees Payable	(900,965.29)	(900,965.29)
Payable for Investment Purchased	(24,996,893.00)	(24,996,893.00)
Repurchase Agreement	2,511,020,000.00	2,511,020,000.00
Government Securities	3,122,883,348.22	3,123,594,916.80
<b>Total</b>	<b>\$ 5,635,357,483.25</b>	<b>\$ 5,636,069,051.83</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for March 2013

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
3/1/2013	0.1211%	0.000003317	\$6,054,114,018.77	1.000075	53	61
3/2/2013	0.1211%	0.000003317	\$6,054,114,018.77	1.000075	53	61
3/3/2013	0.1211%	0.000003317	\$6,054,114,018.77	1.000075	53	61
3/4/2013	0.1168%	0.000003199	\$6,022,767,037.76	1.000079	53	61
3/5/2013	0.1079%	0.000002955	\$6,045,095,193.49	1.000094	53	61
3/6/2013	0.1166%	0.000003194	\$6,033,744,311.35	1.000097	53	61
3/7/2013	0.1170%	0.000003205	\$5,981,633,410.04	1.000097	53	60
3/8/2013	0.1188%	0.000003255	\$6,071,992,804.64	1.000093	51	58
3/9/2013	0.1188%	0.000003255	\$6,071,992,804.64	1.000093	51	58
3/10/2013	0.1188%	0.000003255	\$6,071,992,804.64	1.000093	51	58
3/11/2013	0.1135%	0.000003110	\$6,022,426,848.45	1.000088	51	58
3/12/2013	0.1090%	0.000002986	\$5,992,173,514.19	1.000082	50	57
3/13/2013	0.0902%	0.000002471	\$5,964,785,536.63	1.000090	50	57
3/14/2013	0.0980%	0.000002684	\$5,949,282,868.86	1.000102	50	57
3/15/2013	0.1237%	0.000003389	\$5,940,322,277.35	1.000101	48	55
3/16/2013	0.1237%	0.000003389	\$5,940,322,277.35	1.000101	48	55
3/17/2013	0.1237%	0.000003389	\$5,940,322,277.35	1.000101	48	55
3/18/2013	0.1053%	0.000002884	\$5,884,196,633.01	1.000110	53	60
3/19/2013	0.1001%	0.000002742	\$5,859,585,325.75	1.000113	56	63
3/20/2013	0.1097%	0.000003005	\$5,822,840,091.25	1.000112	57	64
3/21/2013	0.1033%	0.000002830	\$5,774,139,605.45	1.000110	56	63
3/22/2013	0.1064%	0.000002914	\$5,709,828,441.37	1.000104	55	62
3/23/2013	0.1064%	0.000002914	\$5,709,828,441.37	1.000104	55	62
3/24/2013	0.1064%	0.000002914	\$5,709,828,441.37	1.000104	55	62
3/25/2013	0.1081%	0.000002963	\$5,721,788,292.10	1.000112	54	61
3/26/2013	0.0966%	0.000002646	\$5,700,938,184.71	1.000110	53	60
3/27/2013	0.0893%	0.000002446	\$5,668,532,413.02	1.000122	54	61
3/28/2013	0.1242%	0.000003402	\$5,635,357,483.25	1.000126	52	59
3/29/2013	0.1242%	0.000003402	\$5,635,357,483.25	1.000126	52	59
3/30/2013	0.1242%	0.000003402	\$5,635,357,483.25	1.000126	52	59
3/31/2013	0.1242%	0.000003402	\$5,635,357,483.25	1.000126	52	59
Average	0.1125%	0.000003082	\$5,881,101,026.63		52	60

TexSTAR Participant Services  
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## **TexSTAR Board Members**

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For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)



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